

Company incorporation RD

The law remains in force and recognizes the company types embodied in our Code of Commerce, but at the same time, introduces two new: The Limited Liability Company (SRL) and Individual Enterprises Limited (EIRL). Thus, the Act recognizes and regulates the following types of company:

- The general partnerships.
- The limited partnerships.
- Companies limited by shares.
- Limited liability companies.
- Corporations.
- Simplified Corporations (SAS).

1. Partners

In Article 2 of Law No. 479-08 on Business and Individual Limited Liability Companies, requires a minimum of two (2) Partners for the purpose of maintaining the formal validity of its constitution.

- Compilation of data from the following Foreign partners:

Individuals:

- a) Name;
- b) Nationality;
- c) Profession or occupation;
- d) Status;
- e) Domicile, and
- f) Passport Number (Include photocopy of passport)

People Morales:

- a) Name of company or entity;
- b) Place of Business;
- c) Corporate Documents certified by the President and Secretary of the entity or

company, and legalized by the Dominican Consulate in the country of origin or on the nearest one if I had not credited in the home;

d) Name of the legal representative of the entity;

e) Nationality;

f) Profession or occupation;

g) Status;

h) Address, and

i) Identity card or passport number (include photocopy of passport)

2. Tax Payment Constitution

Tax Table constitution according Authorized capital intended to be used (commonly used values):

AUTHORIZED CAPITAL	CONSTITUTION TAXES
RD\$100,000.00	RD\$1,000.00
RD\$200,000.00	RD\$2,000.00
RD\$300,000.00	RD\$3,000.00
RD\$500,000.00	RD\$5000.00
RD\$1,000,000.00	RD\$10,000.00
RD\$5,000,000.00	RD\$50,000.00
RD\$10,000,000.00	RD\$100,000.00
RD\$15,000,000.00	RD\$150,000.00
RD\$20,000,000.00	RD\$200,000.00
RD\$30,000,000.00	RD\$300,000.00

**Table rate attributable to Companies, Law 03-02
(According to the Authorized Capital):**

FEE IN MERCANTILE REGISTRY

Authorized Capital	New RD\$	Renovation RD\$	Modification RD\$
From 0 to 100,000	2,500.00	1,700.00	800.00
From 100,001 to 150,000	3,300.00	2,200.00	1,000.00
From 150,001 to 200,00	4,000.00	2,600.00	1,200.00
From 200,001 to 500,000	5,000.00	3,300.00	1,500.00
From 500,001 to 1,000,000	6,500.00	4,300.00	2,000.00
From 1,000,001 to 1,500,000	8,000.00	5,200.00	2,400.00
From 1,500,001 to 2,500,000	10,000.00	6,500.00	3,000.00
From 2,500,001 to 3,500,000	12,000.00	7,800.00	3,600.00
From 3,500,001 to 5,000,000	14,500.00	9,500.00	4,400.00
From 5,000,001 to 7,000,00	17,300.00	11,300.00	5,200.00
From 7,000,001 to 10,000,000	20,000.00	13,000.00	6,000.00
From 10,000,001 to 30,000,000	23,000.00	15,000.00	6,900.00
From 30,000,001 to 50,000,00	26,500.00	17,300.00	8,000.00
From 50,000,001 to 75,000,000	30,500.00	19,900.00	9,200.00
From 75,000,001 to 100,000,000	34,500.00	22,500.00	10,400.00
From 100,000,001 to 125,000,000	38,500.00	25,000.00	11,600.00
From 125,000,001 to 150,000,000	42,500.00	27,700.00	12,800.00
From 150,000,001 to 250,000,000	47,500.00	30,900.00	14,300.00
From 250,000,001 to 350,000,000	52,500.00	34,200.00	15,800.00
From 350,000,001 to 450,000,000	57,500.00	37,400.00	17,300.00
From 450,000,001 to 550,000,000	62,500.00	40,700.00	18,800.00
From 550,000,001 and onward	67,500.00	43,900.00	20,300.00
Foreign companies without capital	15,000.00	9,800.00	4,500.00
Individual Person	2,000.00	1,300.00	600.00

3. General Information:

1) Membership dues:

The membership fees will not be less than one hundred Dominican Pesos (RD \$ 100.00) each, these are wholly subscribed and paid at the time of the companies formation.

2) Liability of members and managers:

The Article No. 89 of Law 479-08 states that the partners are not personally liable for the debts, the liability of each of the partners is limited to the integration of contributions that this subscribe or purchase.

Managers shall be responsible, individually or jointly, as the case, facing the company or against third parties for infringement of the regulations, and Legal provisions applicable to limited liability companies, as well as violations of the laws and the mistakes made in his Management.

3) Trade name:

The trade name of the company can be in any language, with the exception of those that

- I) Are previously registered under the Industrial Property Law,
- II) Those that can cause confusion with other similar, suggesting one false designation of origin or
- III) Those that contravene morality, good customs and public order.

The business name registration under the statement by Law 20-00, should be preliminary to any formal management of corporate constitution. Its estimated cost is U.S. \$ 300.00 and takes 5 working days.