

Documents to be included with the Application for Registration of Foreign Investment

I. in the case of natural and legal persons shall present on the CEI-RD the registration of foreign investment, accompanied by the following information and documentation:

a) In case of individual: name, address, phone, fax, nationality of the foreign investor and the person who represents, if any, and identification (ID number and / or passport).

b) If the legal entity: photocopy National Taxpayer Registry (RNC) of receiving the investment company, company name, address, phone number and fax.

c) Investment amount in freely convertible currency.

d) Country of Origin of Investment.

e) Name and constituent documents of the company receiving the investment (Statutes of the company).

f) Branch of economic activity, which the company is dedicated or devoted receiving the investment.

g) Evidence of the operating authorization of branches by setting address of where the investment will be done, if applicable.

h) When the foreign investment affects the ecosystem in its area of influence, the foreign investor must file a Certificate issued by the Competent Authority or Public Portfolio, containing provisions to recover the ecological damage that may arise.

i) In the case of capitalization of technology, the foreign investor must also submit the contract between the parties, where the amount is specified in currencies from the abovementioned capitalization.

j) List of updated shareholders and Board of Directors (or Administration) updated;

k) Certificate of investment shares;

l) Notarized Affidavit, where it will be stated that the currencies were used (the amount of the entire registration) for purposes of the investment project;

m) In case of having a previous registration certificates, the Original Certificate shall be deposited for replacement purposes.

II. In case of foreign direct investment in freely convertible currencies (in cash) the following must be submitted:

a) Proof of entry into the country of the currency, by copy of check (s) or notice (s) of transfer of entity (s) financial (s) established abroad;

b) The applicable redemption Document issued by an entity authorized by the Monetary Board to negotiate foreign currency, if applicable.

III. In case of foreign direct investment in nature, the following documents must be presented as applicable:

a) In the case of contributions of assets and / or services imported:

- Commercial Invoice,
- Bill of lading, and
- Customs Clearance.

b) In the case of contributions in kind received in part for a period of time, it will require an Affidavit covering the assets to be imported and the estimated value of your customs clearance as well as the period within which to receive the import. In this case, a provisional certificate of registration will be granted by the estimated value of these imports, taking as evidence the payment voucher, credit or purchase order of assets and / or services you receive from abroad.

Once foreign investment is completed, the foreign investor must submit to CEI-RD the documents referred to in letter a) and provisional registration certificates issued, in order to proceed to replace foreign investment certificates definitive.

c) In the case of loans or financing from abroad, foreign investment will be registered only if the credit is to the foreign investor and the company in which it makes its investments.

d) In the case of intangible technological contributions, the foreign investor must submit a copy of the agreement with the company receiving and evidence justifying the right property.

IV. In cases of new investment and reinvestment of profits, which once registered, will receive the same treatment as foreign direct investment. To this purpose, it must be submitted within ninety (90) calendar days, counting from the date on which the company decides the distribution of profits, the following:

a) Copy of the audited financial statements of the company generating profits.

b) Minutes of the Meeting of Shareholders to declare the distribution of profits, if applicable.

c) Documentary evidence of payment of tax obligations of foreign investment in Dominican Republic.

d) In case of reinvestment of profits, it must also submit the amount of the investment in freely convertible currency.

e) In the case of new investments, shall also be reported the documents listed in Section I, paragraphs c) d), e), f) and g).

V. This Application for Registration must be accompanied by a contribution of foreign investors to the CEI-RD for assessment services and issuance of Certificate of Registration for Foreign Investment, which consists of the following:

- RD \$ 5,000.00 deposit at the time of the registration application and associated documents.
- RD \$ 1,000.00 for issuing additional registry certifications.



- RD \$ 2,000.00 per duplicate of Certificate of Registration (for loss).

Payment: cash or certified check payable to CEI-RD.

Please submit a copy of the receipt for the CEI-RD when depositing the registration on this Management.

VI. When withdrawing the registration certificate of foreign investment and / or technology transfer, it shall be delivered to the CEI-RD a Notarized Power of Attorney where the foreign investor authorizes the local representative to the withdrawal of the same.

- Under faculties granted by the Act no. 98-03 creating the CEI-RD (Article 17, paragraph b), to “collect fees for services provided to individuals and businesses in cases where the nature of them so requests and assign them to the objectives of the institution”.